

## Message Text

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44

ACTION L-03

INFO OCT-01 NEA-10 ISO-00 EB-07 FRB-03 AID-05 CIAE-00

COME-00 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 H-02 FTC-01 PA-01 PRS-01 /086 W

----- 127461

R 221515Z DEC 75

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 7259

LIMITED OFFICIAL USE RABAT 6180

E.O. 11652: N/A

TAGS: ETRD EFIN PFOR MO

SUBJECT: FRB LETTER RE ARAB BOYCOTT

REF: STATE 297811

1. TEXT OF FRB PRESS RELEASE AND LETTER OF DECEMBER 12 PASSED TO MANAGER FNGB WHICH IS NOW ONLY BANK IN MOROCCO WITH SUBSTANTIAL US HOLDING AND BEARING US CONNECTED NAME. MANAGER REPORTS NO RPT NO PROBLEM POSED IN MOROCCO BY NEW INSTRUCTION. BANK HAS NOT RPT NOT IN PAST BEEN REQUESTED TO INCLUDE LANGUAGE ALONG LINES SUB-PARA 4 OF PARA 3 REFTEL AND MANAGER HAS ISSUED WRITTEN INSTRUCTIONS TO STAFF THAT ANY FUTURE REQUEST FOR INCLUSION UNUSUAL TERMS IN LETTERS OF CREDIT BE REFERRED DIRECTLY TO HIM.

2. ONLY CONCERN EXPRESSED BY MANAGER IS THAT THIS TYPE INSTRUCTION BY US SUPERVISORY AGENCIES MIGHT, IF KNOWN TO MOROCCAN PARTNERS WHO CONTROL BOARD OF DIRECTORS, OR TO GOM BANKING AUTHORITIES, APPEAR AS INTRUSION INTO DOMESTIC BANKING SYSTEM. HOPES ALL SUCH SENSITIVE INSTRUCTIONS BE ROUTED THROUGH EMBASSY TO ASSURE APPROPRIATE CONTROL OVER DISSEMINATION OF SUCH MATERIALS WITHIN BANK.

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NEUMANN

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ARABS, POLICIES, BOYCOTTS, PRESS RELEASES, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975RABAT06180  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750444-0510  
**From:** RABAT  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751219/aaaaaqdq.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION L  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 297811  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <18 AUG 2003 by BoyleJA>; APPROVED <21 AUG 2003 by MorefiRH>  
**Review Markings:**  

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FRB LETTER RE ARAB BOYCOTT  
**TAGS:** ETRD, EFIN, PFOR, MO, FRB, FNCF  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006